

Homeownership Assistance Program

The City of St. Charles issues down payment assistance of up to \$10,000 for qualified home buyers. Prospective clients must meet the 80% or below of the area median income levels established by HUD and must complete a HUD certified housing counseling training program.



Income eligibility :

Maximum gross income based on the number of persons living in the household and their combined income:

- 1 person household, \$36,900**
- 2 persons, \$42,200**
- 3 persons, \$47,450**
- 4 persons, \$52,700**
- 5 persons, \$56,950**
- 6 persons, \$61,150**



Call Community Development to request a brochure detailing the housing counseling training program, 636\949-3222

How much house can I afford? Multiply your annual gross income by 2.5
*Example: Annual gross income \$30,000 x 2.5 = a \$75,000 priced home.
What is the monthly payment for a \$75,000 home? You can get a rough idea by dividing the cost by \$100, which equals \$750.00 per month.

Housing Counseling Training

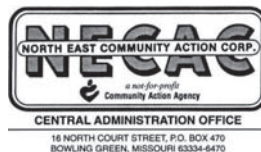
Many first-time homebuyers are intimidated by the home buying process, which can be complex. The objective of the course is to educate you on the home buying process.

When you complete this program you will have a good understanding of:

- How to budget for a home
- Credit repair & applying for financing
- Selecting a real estate agent
- How to find the right home
- The final step- the closing process
- Why its important to maintain a home

TO REGISTER FOR HOUSING COUNSELING CLASSES CALL:

North East Community Action Corporation



(573) 324-6622

Benefits of Homeownership

- Homeownership builds wealth
- Homeownership improves neighborhoods
- Homeownership provides tax benefits
- Homeownership builds confidence
- Home owners create positive environments for families
- Home owners provide stability
- Home owners are more involved in civic affairs



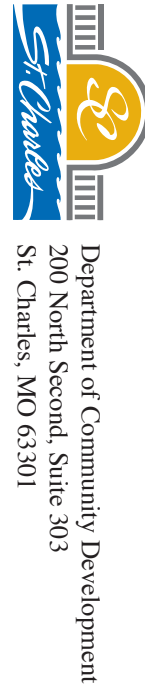
It is declared by Ordinance § 94.01, Policy of the City of St. Charles to assure equal opportunity to all persons, and is unlawful to discriminate against anyone based on race, color, creed, religion, ancestry or national original, familiar status, age, gender, and income or handicap status.



This brochure is one in a series designed to provide information on various regulations administered and enforced by the Department of Community Development of the City of St. Charles. The purpose of these brochures is to provide citizens with basic, easy-to-use information regarding City codes and services. Topics covered in this series of brochures include:

- *Opening a New Business in St. Charles*
- *Home Improvement Loan Program*
- *Home Occupation Regulations*
- *Homeowners Assistance Program*
- *Zoning District Regulations*
- *Sign Guidelines*
- *Guidelines for Parking Recreational Vehicles in Residential Zoning Districts*
- *Fence Regulations*
- *Accessory Structures*
- *Deck Requirements*
- *Building in Historic Districts*
- *Swimming Pools, Spas, Hot Tubs*
- *Basement Finish*
- *Rental Unit Inspection Program*
- *Code Enforcement*
- *Recycling Guide*
- *Annexation*
- *Room Additions*

Any of these brochures may be obtained from the Department of Community Development, 200 North Second, Suite 303, St. Charles, MO 63301. Department phone numbers are: Planning Division: (636) 949-3222; Code Enforcement: (636) 949-3227. Department hours are 8:00 a.m. to 5:00 p.m. Monday through Friday.



CITIZEN
INFORMATION
SERIES

HOMEOWNERSHIP ASSISTANCE PROGRAM



DEPARTMENT OF
COMMUNITY DEVELOPMENT